

It is agreed that the Lessor will keep all taxes paid on the premises hereby leased, but the Lessee will pay all taxes on fixtures, equipment and improvements placed by it on said premises.

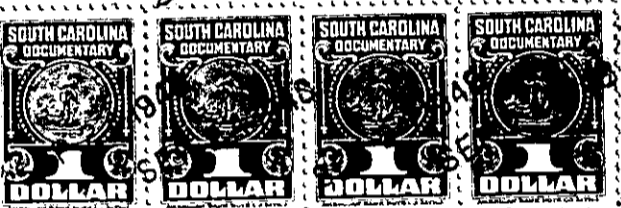
This contract shall be binding on the parties hereto only in the event the Lessee herein and the C. & W. C. Railway Company are successful in reaching an agreement for the construction of said spur track above referred to.

This the 1st day of June, 1948.

In Presence of:

*[Signature]*  
*D. W. Harrell*

*[Signature]* (SEAL)  
Lessor



BIG JIM COAL COMPANY  
By *[Signature]* (SEAL)  
Lessee  
*Partner*

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

PERSONALLY appeared before me D. B. Leatherwood, and made oath that he saw the within named H. L. Peden, Lessor, and Big Jim Coal Company by Peyton Guthrie, partner and Lessee, sign, seal, and as their act and deed, deliver the within written instrument for the uses and purposes herein mentioned, and that he with D. W. Harrell witnessed the execution thereof.

SWORN to before me this 7th day of September, 1948.

*[Signature]*

*[Signature]* (SEAL)  
Notary Public, S. C.